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Deadline for Recycling Program Loan, Grant Applications Set For April 25

INDIANAPOLIS — If you work for a Hoosier company that's looking for ways to reduce waste or increase recycling, the Indiana Department of Commerce has a suggestion: Apply for a Recycling Market Development Program loan or grant.

The program offers opportunities for businesses – as well as government organizations – to reduce their costs and their waste, Lt. Governor Joe Kernan said today.

"We want to encourage companies to reduce the amount of waste going to landfills," said Kernan, who serves as director of Commerce. "Through a series of grants and loans, this program allows businesses and government organizations to increase reuse, recycling, and the use of recycled-content products and industrial feedstocks."

The deadline for pre-proposals for the upcoming quarterly funding cycle is **Friday, April 25, 2003**.

The Recycling Market Development Program, administered by Commerce's Energy and Recycling office, offers:

- Zero-interest loans of up to \$500,000 for companies purchasing equipment to make recycled-content products or prepare material for use as an industrial feedstock.
- Grants of up to \$100,000 for companies researching and testing ways to reduce waste, increase use of recycled-content material or increase recycling.
- Grants of up to \$30,000 to help companies market a recycled-content product.
- Grants of up to \$5,000 to government entities to purchase recycled-content products as a trial or demonstration.

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Recycling Grants/add 1

- Grants of up to \$6,000 to companies seeking to hire a consultant to perform an assessment of their waste and to find ways to reduce, reuse, and recycle material.

Commerce is committed to helping Indiana reduce the amount of material going to landfill, saving Hoosier businesses money, and spurring economic activity through the promotion of the recycling and reuse industry.

The Recycling Market Development Program is a way for companies and other government organizations to make recycling a way of doing business. These projects help companies increase efficiency, reduce waste, and close the “recycling loop” by using recycled-content feedstocks and products. In addition, the Recycling and Reuse Industry is an important part of Indiana’s economy, consisting of over 1,700 establishments with 75,000 employees that produce \$19 billion in annual revenues (Indiana Recycling Economic Information Study, December 2001).

To participate in this quarterly funding cycle, please send pre-proposals to the Department of Commerce by **Friday, April 25, 2003**, attention Tiffany Sorge, Program Manager. For more information, please contact Tiffany Sorge at the Indiana Department of Commerce, Energy and Recycling Office at 317.232.8940.

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